Journal of Economics and Business

Volume 35, 1983

Contents

Ira Horowitz	Entry Inclinations under Uncertainty	1
P.J. Fischer	Note, Advance Refunding and Municipal Bond Market Efficiency	11
Gregory Tassey	Competitive Strategies and Performance in Technology-Based Industries	21
Myron L. Kwast and Harold Black	An Analysis of the Behavior of Mature Black-Owned Commercial Banks	41
Ronald S. Warren, Jr.	Labor Market Differentials and the Expected Gain from Search	55
Lawrence Southwick, Jr. and John F. Cadigan, Jr.	The Medical Expense Deduction and Income Levels: Progressive or Regressive?	61
Paul A. Leonard	Some Factors Determining Municipal Revenue Bond Interest Costs	71
Harris Schlesinger	A Theoretical Model of Medical Malpractice and the Quality of Care	83
H. Landis Gabel	The Role of Buyer Power in Oligopoly Models: An Empirical Study	95
Douglas K. Pearce and Thomas O. Wisley	Sales Expectations and Inventory Changes in Retail Trade	109
R. Charles Moyer and Robert Chatfield	Market Power and Systematic Risk	123
A. G. Holtmann	Uncertainty, Organizational Form, and X-Efficiency	131

Kenneth J. Kopecky, Darrell W. Parke, and Richard D. Porter	A Framework for Analyzing Money Stock Control under the Monetary Control Act	139
Clarence C. Morrison	Ownership Dispersion as a Second-Best Counterstrategy against Monopoly	159
Yalaguresh B. Yalawar	Determinants of Callable Convertible Bond Prices	169
Bradford Cornell	Monetary Policy and the Daily Behavior of Interest Rates	189
Laurence Booth	Optimal Portfolio Composition and the CAPM	205
James T. Bennett	The Impact of the Composition of Government Spending on Private Consumption and Investment: Some Empirical Evidence	213
Jerry Caprio and Peter B. Clark	Oil Price Shocks in a Portfolio-Balance Model	221
Richard G. Sheehan and Neil Kelly	Oil Prices and World Inflation	235
Stuart Allen	Did the Swiss Demand for Money Function Shift?	239
Robert S. Goldfarb and Anthony M. J. Yezer	A Model of Teenage Labor Supply	245

Financial Analysis, Planning and Forecasting

Cheng F. Lee	Preface	257
Cheng F. Lee and Joan C. Junkus	Financial Analysis and Planning: An Overview	259
Jack Clark Francis	Financial Planning and Forecasting Models: An Overview	285
James S. Ang, Jess H. Chua, and Ali M. Fatemi	A Comparison of Econometric, Time Series, and Composite Forecasting Methods in Predicting Accounting Variables	301
Charles M. Linke and David T. Whitford	A Multiobjective Financial Planning Model for Electric Utility Rate Regulation	313
Samuel H. Cox, Jr. and John D. Martin	Abandonment Value and Capital Budgeting under Uncertainty	331
Roy L. Crum Darwin D. Klingman, and Lee Tavis	An Operational Approach to Integrated Working Capital Planning	343
Thomas J. Frecka and Cheng F. Lee	A Seemingly Unrelated Regressions Approach to Analyzing and Forecasting Financial Ratios	379

J. Walter Elliot	Advertising and R & D Investments in the Wealth-Maximizing Firm	389
Thomas F. Cargill and Robert A. Meyer	Forecasting the Term Structure of Interest Rates and Portfolio Planning Models	399
Irene M. Duhaime and Howard Thomas	Financial Analysis and Strategic Management	413
Bill McDonald	An Empirical Examination of the Preference Structure for the Distribution of Earnings	441
	Index	453